

**LOUISIANA STATE BOARD OF COSMETOLOGY**  
**STATE OF LOUISIANA**  
**STATEMENT OF NET POSITION**  
**JUNE 30, 2014**

	Business-type Activities
<b>ASSETS</b>	
Assets	\$ 1,865,690.07
Cash and cash equivalents	
Current Assets	165,000.00
Land	163,149.00
Building	43,997.08
Machinery/equipment	(159,923.00)
Accumulated depreciation	212,223.08
Total Non-Current Assets	212,223.08
Total Assets	2,077,913.15
<b>LIABILITIES AND FUND BALANCES</b>	
<b>LIABILITIES</b>	
Liabilities	60,228.57
Accounts payable	8,690.64
Payroll withholdings and related payables	19,019.73
Accrued salaries	87,938.94
Total Current Liabilities	87,938.94
Long-term Liabilities	82,915.14
Compensated absences payable	1,166,560.03
Other post-employment benefits plan payable	1,249,475.17
Total Non-Current Liabilities	1,249,475.17
Total Liabilities	1,337,414.11
<b>NET POSITION</b>	
Investment in capital assets	212,223.08
Restricted	528,275.96
Total Net Position	740,499.04

See Accompanying Notes and Independent Auditors' Report